

Natural Catastrophe Insurance Program		National Flood Insurance Program	
Features	NCIP	NFIP	Comments
Limit to \$5,000,000?	Yes	No	NFIP \$250,000 Residential \$500,000 Commercial
\$5,000,000 Stop Loss Limit Option?	Yes	No	NCIP allows risks between \$5 Mil and \$15 Mil in values to receive a \$5 Mil limit with no Coinsurance Penalty.
Covers Earthquake?	Yes	No	
Covers Flood?	Yes	Yes	
Covers Landslide?	Yes	No	
Coverage becomes effective 15 days after policy inception for the peril of flood?	Yes	No	NFIP requires a 30 day wait after policy inception before flood coverage is in force.
Require Annual Application?	No	No	
Broad Definition of Flood?	Yes	No	NFIP requires 2 homes or two acres to be inundated to trigger coverage. NCIP has no such limitations.
Deductible for Earthquake?	Yes	No Coverage	NCIP Personal 5% or Choose the "Greater of" \$2,500 or 5%. NCIP Commercial choose 10% or 5%.
Deductible for Flood?	Yes	Yes	NCIP Personal choose \$1,000 or 5% NCIP Commercial the "Greater of" \$2,000 or 2%.
Deductible for Landslide?	Yes	No Coverage	NCIP Personal choose \$1,000 or 5% NCIP Commercial the "Greater of" \$2,000 or 2%.
\$1000 Flood Deduct in Zone A?	Yes	Yes	Optional
Replacement Cost on Dwelling?	Yes	Yes	
Replacement Cost on Contents?	Yes	No	"New for Old"
Specified Amount for Contents?	Yes	No	NCIP Allows Increased Contents Limit
Specified Amount for Appurtenant?	Yes	No	NCIP Allows Increased Appurtenant Structures Limit.
Age Limit on Dwellings?	No	No	
Require Annual Application?	No	No	
Pay on Commission Basis?	Yes	Yes	
Renewal Commission?	Yes	Yes	
Direct Bill on Renewal?	Yes	No	Automatic on Renewal - NCIP
Increased Cost of Materials?	Yes	No	Due to Catastrophe Shortages
Cover Rental Property?	Yes	No	If Primary also Covered by NCIP
Cover Commercial Property?	Yes	Yes	Through NCIP Commercial
Cover Additional Living Expense?	Yes	No	
RCV on Secondary Dwellings?	Yes	No	
Separate Debris Removal Limit?	Yes	No	
Contents in Basement Covered?	Yes	No	
Course of Construction?	Yes	No	
Decks Covered?	Yes	16 Sq. Feet	
Carports Covered?	Yes	No	
Policy Issued in Producers Office?	Yes	No	